

**Minor, Beth**

**From:** Rice, Danille  
**Sent:** Friday, December 6, 2019 10:23 AM  
**To:** Council, City; Council Agenda Email  
**Cc:** Executive Leadership Team; ORG - Clerk's Office  
**Subject:** Council Agenda Consent Question for December 9, Item 5



**Council Question Response**

Dear Mayor and Council Members:

On behalf of City Manager Ed Shikada, please find below the staff responses to inquiries made by Council Member Cormack in regard to the December 9, 2019 Council Meeting agenda.

**Item 5: Approval of a License Agreement with PTI US TOWERS II, LLC at 2675 Hanover Street**

**1. What was the annual amount of the expired lease?**

The annual rent as specified in the expired lease, is \$58,714.77. The recommended \$85,000 fee brings this figure to current market value.

Thank you.



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