



# City of Palo Alto

## Finance Committee Staff Report

(ID # 12250)

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**Report Type: Action Items**

**Meeting Date: 5/4/2021**

**Summary Title: FY 2021-2022 Proposed Operating and Capital Budgets**

**Title: Review and Discuss the Fiscal Year (FY) 2021-2022 Proposed Operating and Capital Budgets**

**From: City Manager**

**Lead Department: Administrative Services**

### **Recommendation**

Staff recommends that the Finance Committee review and discuss the FY 2021-2022 Proposed Operating and Capital Budgets.

### **Discussion**

Annually the City Manager issues a proposed operating and a proposed capital improvement budget and five-year capital improvement plan. These documents are expected to be released April 30, 2021. This initial agenda item with the Finance Committee is intended to review these documents via a verbal presentation with the Finance Committee in preparation for the scheduled deliberations with the Committee on May 11, 2021 and May 12, 2021.