

City of Palo Alto

MEMORANDUM

TO: City Council

DATE: June 27, 2016

SUBJECT: Revised Recommendation Language Approval of the Purchase of an Exclusive Easement at the Former ITT Site (CMR #7030)

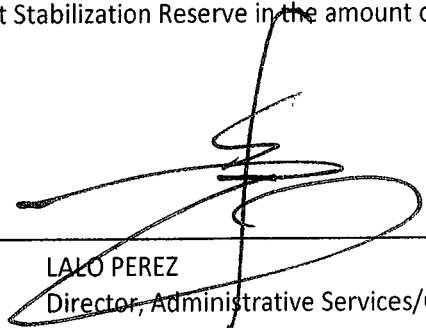
This memorandum corrects the recommendation language to CMR #7030 *Approval of the Purchase of an Exclusive Easement at the Former ITT Site*. The technical recommendation to amend the FY 2017 Adopted Budget was inadvertently excluded and this memorandum corrects the recommendation as outlined below:

RECOMMENDATION

Staff recommends Council:

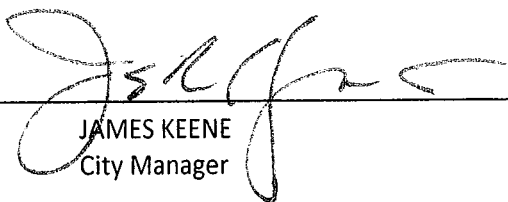
1. Authorize the City Manager or designee to execute the purchase and sale agreement (Attachment A) and quitclaim deed (Attachment B) to purchase all rights, interest, title, interest including exclusive and non-exclusive easements that were part of the Corporation Grant Deed (document number 5887315, recorded on December 29, 1977), executed by ITT Communication; and all furnishings, fixtures, personal property and improvements at the ITT Transmitter Site Property from Globe Wireless for the amount of \$250,000 plus closing costs.
2. Authorize the City Manager to execute any documents required to complete the agreement.
3. Amend the FY 2017 Budget Appropriation Ordinance for the General Fund budget by:
 - a. Increase the Administrative Services Department Facilities and Equipment appropriation in the amount of \$250,000;
 - b. Decrease the Budget Stabilization Reserve in the amount of \$250,000.

DEPARTMENT HEAD:



LALO PEREZ
Director, Administrative Services/CFO

CITY MANAGER:



JAMES KEENE
City Manager