

# MEMORANDUM

**TO:** UTILITIES ADVISORY COMMISSION

**FROM:** UTILITIES DEPARTMENT

**DATE:** February 1, 2017

**SUBJECT:** Property Assessed Clean Energy (PACE) Financing: Program History and Future Considerations in Palo Alto

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This presentation provides background information on Property Assessed Clean Energy (PACE) financing, including the program's history and future considerations in Palo Alto. In particular, staff has provided the Commission with details associated with the Program to enable a discussion of PACE's performance in the context of Palo Alto demographics and climate, as well as potential considerations for the future of the program in Palo Alto.

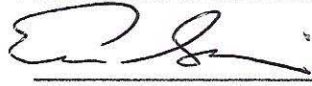
## ATTACHMENT

Presentation: Property Assessed Clean Energy (PACE) Financing: Program History and Future Considerations in Palo Alto

**PREPARED BY:** Lisa Benatar, Staff Specialist

**REVIEWED BY:**  Bruce Lesch, Manager – Utility Program Services

**REVIEWED BY:**  Jonathan Abendschein, Assistant Director, Resource Management

**APPROVED BY:**   
ED SHIKADA, Utilities General Manager