FINANCE COMMITTEE
ACTION MINUTES

Special Meeting
March 28, 2022

The Finance Committee of the City of Palo Alto met on this date in hybrid teleconference at 5:32 P.M.

Present: Kou, DuBois (Chair), Filseth
Absent: None

Agenda Items


   1) Gregory Schmid
   2) Rebecca Eisenberg
   3) Aram James
   4) Shweta Bhatnagar
   5) Phone caller (Terry Holzemer)
   6) Dan Kostenbauder
   7) Charlie Weidanz
   8) Edesa Bitbadal

MOTION: Council Member DuBois moved, seconded by Vice Mayor Kou for the Finance Committee to recommend that the City Council consider:
A. Gas ballot language to include 18% and current uses
B. Business tax ballot language to include
   i. Exempt hotels
   ii. Exempt groceries, require amount of use for food sales
   iii. Exempt seasonal businesses less than 90 days
iv. Require BRC and exempt first 5000 sq ft
v. Proposed escalating rate over 3 years starting in 2024 at $0.12 a sq ft per month, at $0.15, $0.20 then CPI capped at 6% per annum with excess CPI carrying over to future years

C. Recommend the City Council direct staff to proceed with a third round of polling based on Finance Committee and Council’s feedback

**MOTION PASSED:** 3-0

**Future Meetings and Agendas**

**Adjournment:** The meeting was adjourned at 8:41 P.M.