



ACTION MINUTES

Finance Committee
Special Meeting
October 5, 2021
Virtual Only

The Finance Committee of the City of Palo Alto met on this date in virtual teleconference at 6:00 P.M.

Present: Burt, Cormack, Filseth

Absent:

Agenda Items

1. Staff and the Utilities Advisory Commission Recommend That the Finance Committee Recommend the City Council Approve Design Guidelines for the 2022 Electric Cost of Service and Rates Analysis.

MOTION: Vice Mayor Burt moved, seconded by Chair Cormack to recommend the City Council approve:

- A. The design guidelines for the 2022 Electric Cost of Service and Rates Analysis with anticipated modifications based on Finance Committee recommendations for Design Guidelines 3 and 4; and
- B. Request that staff study options for an interim modification to tiers that would support electrification and return to UAC, Finance Committee and Council at a future date.

MOTION PASSED: 3-0

2. Modifications to University Avenue and California Avenue Parking Policies to Expand Eligibility for City Garage Parking Permits and Update Parking Permit Fees, Modify the Downtown and Evergreen Park Mayfield Residential Preferential Parking (RPP) Programs to Reduce Employee Parking in these RPP Districts and Update RPP Permit Fees, and Develop a Parking In-Lieu Program for the California Avenue Business District.

MOTION: Chair Cormack moved, seconded by Council Member Filseth to recommend the City Council:

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- A. Refer to the PTC the development of measures to accommodate parking requirements on businesses in the California Avenue area, such as by establishing a subscription based parking in-lieu fee program for that area to make possible changes in use on California Avenue;
- B. Adopt an ordinance amending the FY 2022 Municipal Fee Schedule to adjust employee parking permit fees, as follows, to better align parking prices with City transportation and mobility goals, as summarized below:
 - i. Increase the price of Employee Parking Permits in the Residential Preferential Parking Program for Downtown, Evergreen Park-Mayfield, and South Gate district;
 - ii. Increase the price of Reduced-Price Employee Parking Permits in the RPP programs for RPP Downtown, Evergreen Park-Mayfield, and South Gate districts;
 - iii. Increase the price of Employee Parking Permits in both All Downtown and SOFA Lots and Garages Annual Parking Permit (aka University Avenue Garage Permit) and California Avenue Area All Garages and Lots (aka California Avenue Garage Permit);
 - iv. Establish a Reduced-Price Employee Parking Permit in both All Downtown and SOFA Lots and Garages Annual Parking Permit (aka University Avenue Garage Permit) and California Avenue Area All Garages and Lots (aka California Avenue Garage Permit);
 - v. Eliminate first free annual residential permit in all RPP programs without employee subsidies, consistent with RPP districts in College Terrace, Crescent Park, and Old Palo Alto that do not provide for employee permits;
- C. Adopt resolutions and direct the City Manager to authorize modifications to the Residential Preferential Parking (RPP) program and commercial district employee permit allocations, as follows:
 - i. Reduce employee RPP permits in the Downtown RPP by setting a cap at issuance of 580 Downtown Employee RPP permits;
 - ii. Reduce employee RPP permits in the Evergreen Park-Mayfield (EPM) RPP by eliminating permits in residential zones A-F,

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retaining employee parking permits in employee Zone G along El Camino Real:

- i. Employee permits in Zone G shall be available only to employees/employers that are located on or near to El Camino Real;
 - ii. Authorize staff to pursue expansion of Zone G to the West side of El Camino Real, between Park Boulevard and Stanford Avenue, if necessary, and approved by Caltrans and reviewed by Stanford University;
 - iii. Maximize the parking capacity utilization in University Ave. garages/lots by increasing the caps of employee parking permits in the public garages/lots by approximately 500 in the commercial district (to a total of 3,326);
 - iv. Maximize the parking capacity utilization in California Ave. garages/lots by increasing the caps of employee parking permits in the public garages/lots by approximately 490 in the commercial district (to a total of 1,075); and
- D. Expand the current boundaries for the Downtown and SOFA Lots and Garages Annual Parking Permit (aka University Avenue Garage Permit) and California Avenue Area All Garages and Lots (aka California Avenue Garage Permit) to include and align with the existing Residential Preferential Parking (RPP) boundaries for the Downtown and Evergreen Park-Mayfield districts.

MOTION PASSED: 3-0

Adjournment: The meeting was adjourned at 8:05 P.M.