



FINANCE COMMITTEE ACTION MINUTES

Special Meeting
April 20, 2021

The Finance Committee of the City of Palo Alto met on this date in virtual teleconference at 6:02 P.M.

Present: Burt, Cormack, Filseth

Absent:

Agenda Items

1. Staff and the Utilities Advisory Commission (UAC) Recommendation That the Finance Committee Recommend the City Council Decline to Adopt the Energy Storage System Targets and Receive the 2020 Energy Storage Report.

MOTION: Council Member Filseth moved, seconded by Chair Cormack that the Finance Committee recommend the City Council decline to adopt the energy storage targets at this time; and accept the 2020 City of Palo Alto Utilities Energy Storage Report under AB2514.

AMENDMENT: Vice Mayor Burt moved, seconded by Council Member XX to request Staff to return to the Finance Committee with resource needs and a plan for an accelerated exploration of the six key areas that Staff wishes to continue to explore.

AMENDMENT FAILED DUE TO THE LACK OF A SECOND

MOTION PASSED: 2-1 Burt no

2. Staff Recommendation That the Finance Committee Recommend the City Council Adopt a Resolution Amending Utility Rate Schedule D-1 (Storm and Surface Water Drainage) Reflecting a 2.0 Percent Consumer Price Index Rate Increase to \$15.34 per Month per Equivalent Residential Unit for Fiscal Year 2022.

MOTION: Council Member Filseth moved, seconded by Vice Mayor Burt that the Finance Committee recommend the City Council:

DRAFT ACTION MINUTES

- A. Adopt the attached Resolution (Attachment A) amending Utility Rate Schedule D-1 (Storm and Surface Water Drainage); and
- B. Implement a 2.0% rate increase for the Storm Water Management Fee consistent with the applicable Consumer Price Index, increasing the monthly charge per Equivalent Residential Unit (ERU) by \$0.30, from \$15.04 to \$15.34 for Fiscal Year 2022.

MOTION PASSED: 3-0

- 3. Regional Water Quality Control Plant Wastewater Treatment Fund Capital Program Update.

NO ACTION TAKEN

Adjournment: The meeting was adjourned at 8:10 P.M.