The Finance Committee of the City of Palo Alto met on this date in virtual teleconference at 6:02 P.M.

Present: Burt, Cormack, Filseth

Absent:

Agenda Items


MOTION: Council Member Filseth moved, seconded by Chair Cormack that the Finance Committee recommend the City Council decline to adopt the energy storage targets at this time; and accept the 2020 City of Palo Alto Utilities Energy Storage Report under AB2514.

AMENDMENT: Vice Mayor Burt moved, seconded by Council Member XX to request Staff to return to the Finance Committee with resource needs and a plan for an accelerated exploration of the six key areas that Staff wishes to continue to explore.

AMENDMENT FAILED DUE TO THE LACK OF A SECOND

MOTION PASSED: 2-1 Burt no

2. Staff Recommendation That the Finance Committee Recommend the City Council Adopt a Resolution Amending Utility Rate Schedule D-1 (Storm and Surface Water Drainage) Reflecting a 2.0 Percent Consumer Price Index Rate Increase to $15.34 per Month per Equivalent Residential Unit for Fiscal Year 2022.

MOTION: Council Member Filseth moved, seconded by Vice Mayor Burt that the Finance Committee recommend the City Council:
A. Adopt the attached Resolution (Attachment A) amending Utility Rate Schedule D-1 (Storm and Surface Water Drainage); and

B. Implement a 2.0% rate increase for the Storm Water Management Fee consistent with the applicable Consumer Price Index, increasing the monthly charge per Equivalent Residential Unit (ERU) by $0.30, from $15.04 to $15.34 for Fiscal Year 2022.

**MOTION PASSED:** 3-0

3. Regional Water Quality Control Plant Wastewater Treatment Fund Capital Program Update.

**NO ACTION TAKEN**

**Adjournment:** The meeting was adjourned at 8:10 P.M.