



FINANCE COMMITTEE ACTION MINUTES

Special Meeting
October 20, 2020

The Finance Committee of the City of Palo Alto met on this date via virtual teleconference at 6:02 P.M.

Present: Kniss, DuBois, Tanaka (Chair)

Absent:

Agenda Items

1. Accept CalPERS Pension Annual Valuation Reports as of June 30, 2019.

MOTION: Council Member Kniss moved, seconded by Vice Mayor DuBois to recommend to the City Council that the Finance Committee accept the June 30, 2019 CalPERS Annual Valuation reports for the Miscellaneous and Safety Pension Plans and updates on pension funding policy activities.

MOTION PASSED: 3-0

Adjournment: The meeting was adjourned at 7:52 P.M.