



PALO ALTO PUBLIC IMPROVEMENT CORPORATION ACTION MINUTES

Special Meeting
February 01, 2021

The Board of the Public Improvement Corporation of the City of Palo Alto met on this date in virtual teleconference at 9:57 P.M.

Participating Remotely: Burt, Cormack, DuBois, Filseth, Kou, Stone, Tanaka

Absent:

Action Items

1. Resolution 9941 Entitled, "Resolution of the Council of the City of Palo Alto Authorizing the Delivery and Sale of Certificates of Participation (COPs) in a Principal Amount Not-to-Exceed \$120 Million to Finance the Construction of the Public Safety Building; Declaring the Intention to Reimburse Expenditures Related to the Public Safety Building From Proceeds of the COPs; Approving, Authorizing, and Directing the Execution of Certain Lease Financing Documents; Approving a Preliminary Official Statement; and Authorizing and Directing Certain Related Actions."

MOTION: Council Member Cormack moved, seconded by Council Member Filseth to Adopt a Resolution Approving, Authorizing, and Directing Execution of Certain Lease Financing Documents and Authorizing and Directing Certain Actions with Respect Thereto.

MOTION PASSED: 5-2 Burt, Tanaka no

Adjournment: The meeting was adjourned at 10:05 P.M.