STANFORD UNIVERSITY MEDICAL CENTER (SUMC) FUND STATUS UPDATE

May 4, 2021 – Item #2
OVERVIEW

• City Council requested and referred a review of the Stanford University Medical Center (SUMC) Fund at its January 30, 2021 retreat

• Informational report to proactively equip the Finance Committee with information in advance of the FY 2022 budget discussions

• Review and discuss uses, planned uses, and available funding
## CURRENT FUND STATUS SUMMARY ($M)

<table>
<thead>
<tr>
<th>Expenditure Category</th>
<th>Principal Funding</th>
<th>FY 2021 Beginning Balance</th>
<th>FY 2021 Interest (est)</th>
<th>Planned Commitments FY 2021</th>
<th>Planned Commitments (FY 2022-26)</th>
<th>NOT Committed</th>
</tr>
</thead>
<tbody>
<tr>
<td>Community Health/Safety</td>
<td>4.0</td>
<td>2.9</td>
<td>0.04</td>
<td>0.5</td>
<td>-</td>
<td>2.44</td>
</tr>
<tr>
<td>Expansion Cost Mitigation</td>
<td>2.4</td>
<td>3.0</td>
<td>0.03</td>
<td>0.7</td>
<td>0.5</td>
<td>1.83</td>
</tr>
<tr>
<td>Intermodal Transit</td>
<td>2.3</td>
<td>1.3</td>
<td>0.02</td>
<td>-</td>
<td>1.5</td>
<td>(0.18)</td>
</tr>
<tr>
<td>Quarry Road</td>
<td>0.4</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Infrastructure/Affordable Housing</td>
<td>23.2</td>
<td>10.4</td>
<td>0.14</td>
<td>0.8</td>
<td>8.9</td>
<td>0.84</td>
</tr>
<tr>
<td>Climate Change</td>
<td>12.0</td>
<td>2.9</td>
<td>0.03</td>
<td>0.4</td>
<td>2.0</td>
<td>0.53</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$44.3</strong></td>
<td><strong>$20.5</strong></td>
<td><strong>$0.26</strong></td>
<td><strong>$2.4</strong></td>
<td><strong>$12.9</strong></td>
<td><strong>$5.46</strong></td>
</tr>
</tbody>
</table>
PRIOR YEAR EXPENSES THROUGH FY 2020

- Bicycle and Pedestrian Plan: $10M
- Fire Station #3: $6M
- New Public Safety Building: $4.8M
- Charleston/Arastradero Corridor: $1.55M
- Quarry Road: $1.44M
- Traffic Signal Emergency Preemption: $0.01M
- Project Safety Net and Track monitoring: $2.3M
- Design concepts and analysis of 27 University Ave: $0.5M in contracts
- Transfer to Housing Funds: $2.7M
## PLANNED COMMITMENTS (EXPENSES)

<table>
<thead>
<tr>
<th>Community Health/ Safety</th>
<th>Expansion Cost Mitigation</th>
<th>Intermodal Transit</th>
<th>Quarry Road</th>
<th>Infrastructure/ Affordable Housing</th>
<th>Climate Change</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$2.4M</td>
<td>Bicycle and Pedestrian Plan (FY21 and FY22-26)</td>
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<tr>
<td>$1.0M</td>
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<td></td>
<td></td>
<td>$0.8M</td>
<td>Railroad Grade Separations (FY21 and FY22-26)</td>
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<td></td>
<td></td>
<td></td>
<td>Public Safety Building (FY21)</td>
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<tr>
<td>$0.5M</td>
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<td></td>
<td></td>
<td></td>
<td>Building System Improvements/CER workplan (FY21)</td>
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<tr>
<td>$0.2M</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>University Avenue Streetscape/CER workplan (FY21)</td>
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<td></td>
<td></td>
<td></td>
<td></td>
<td>$8.9M</td>
<td>Fire Station 4 Replacement (FY22-26)</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>$1.5M</td>
<td>Quarry Road Improvements (FY22-26)</td>
</tr>
</tbody>
</table>
Staff recommends that the Finance Committee accept the Stanford University Medical Fund Report of current and planned commitments, in preparation for the Committee’s review of the FY 2022 Budget.