CITY OF PALO ALTO
PROCLAMATION

Recognizing the Housing Trust of Santa Clara County for their work
promoting affordable housing opportunities for
Santa Clara County

WHEREAS, Santa Clara County is home to more than 7,000 homeless individuals on any given night, at least ten percent of whom are homeless children and youth; and

WHEREAS, with Silicon Valley remaining among the most expensive regions to live in the nation and renters struggling to meet housing costs that exceed 35% of their income, a crucial need to protect affordable housing remains; and

WHEREAS, since inception, the Housing Trust has invested over $2,857,900 in affordable housing in the City of Palo Alto to create more than 283 affordable housing opportunities for working families, seniors, homeless youth, and special needs individuals; and

WHEREAS, since inception, the Housing Trust’s loans have helped fund the Opportunity Center, Oak Court Apartments, Fabian Way Senior Housing, Tree House and 801 Alma Family Housing, affordable family, senior and special needs housing developments in the City of Palo Alto; and

WHEREAS, the Housing Trust of Santa Clara County continues to bring the issue of affordable housing to the forefront of discussion in Silicon Valley, in this time of halted construction, limited investment in housing tax credits, and the dissolution of RDA; and

WHEREAS, more than twenty organizations and thousands of volunteers have partnered to offer fourteen Affordable Housing Week activities to showcase the crucial value of, and need for, affordable housing and homelessness prevention in Santa Clara County.

NOW, THEREFORE, I, Sidney A. Espinosa, Mayor of the City of Palo Alto, on behalf of the City Council do hereby proclaim and recognize the successful efforts of the Housing Trust of Santa Clara County and be it proclaimed that the City of Palo Alto recognizes April 30, 2011 to May 7th, 2011 as Affordable Housing Week in Santa Clara County.

Presented: May 2011

Sidney A. Espinosa
Mayor