Mayor Filseth called the meeting to order at 12:02 P.M. in the Community Meeting Room, 250 Hamilton Avenue, Palo Alto, California.

Present: DuBois, Filseth (Chair), Kniss

Agenda Items

1. Discussion and Recommendation That the City Council Accept the Report, “Internal Auditing Practices: City of Palo Alto Relative to Industry Standards”.

MOTION: Council Member DuBois moved, seconded by Council Member XXX to recommend the City Council accept the report, “Internal Auditing Practices: City of Palo Alto Relative to Industry Practices”, and give serious focus to Recommendations Number 5 and 8.

MOTION RESTATEED: Council Member DuBois moved, seconded by Chair Filseth to recommend the City Council accept the report, “Internal Auditing Practices: City of Palo Alto Relative to Industry Practices”, with a focus on Recommendation Numbers 5 and 8, and ask consultant, Kevin W. Harper, to be prepared to discuss the issue of appropriate accounting standards at a future Council meeting.

MOTION PASSED: 3-0

ADJOURNMENT: The meeting was adjourned at 12:47 P.M.