TO:            HONORABLE CITY COUNCIL
FROM:          CITY MANAGER           DEPARTMENT: PLANNING AND COMMUNITY ENVIRONMENT
DATE:          MAY 9, 2005               CMR: 231:05

SUBJECT:      FINANCE COMMITTEE RECOMMENDATION RE: PROPOSED FISCAL YEAR 2005/07 COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUNDING ALLOCATIONS AND DRAFT 2005-2010 CONSOLIDATED PLAN AND DRAFT ACTION PLAN

RECOMMENDATION
The Finance Committee recommends to the City Council approval of the following:

1. Allocate CDBG funding as recommended by staff in the first 2005/06 Action Plan update to the Consolidated Plan for the period 2005 to 2010 and authorize staff to submit the 2005/06 Action Plan to the Department of Housing and Urban Development (HUD) by the May 15, 2005 deadline.

2. Commit future CDBG funds to repay the General Fund for a portion of the CDBG-eligible site acquisition costs in connection with a new affordable housing project, if a site can be identified and acquired in 2005/06.

3. Adopt the 2005-2010 Consolidated Plan and authorize staff to submit the Plan to HUD by the May 15, 2005 deadline.

4. Authorize the City Manager, on behalf of the City, to execute the 2005/06 applications and Action Plan for CDBG funds and any other necessary documents concerning the application, and to otherwise bind the City with respect to the application and commitment of funds.

5. Support Fiscal Year 2006/07 funding as recommended.

COMMITTEE REVIEW AND RECOMMENDATIONS
The Committee voted unanimously to recommend to Council the staff and Citizens Advisory Committee recommendations.
ATTACHMENTS
Attachment A: Fiscal Years 2005-06 and 2006-07 Funding Recommendation Charts
Attachment B: CDBG Funding Resolution for fiscal year 2005/06
Attachment C: CMR 206:05 (without Attachment B)
Attachment D: February 15, 2005 Annual Assessment letter from HUD
Attachment E: Revised Draft 2005-2010 Consolidated Plan

Prepared by: _________________________________________
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Department Approval: _________________________________________
JULIE CAPORGNO
Advance Planning Manager

City Manager Approval: _________________________________________
EMILY HARRISON
Assistant City Manager

Cc: Citizens Advisory Committee
    2005/2007 CDBG Applicant Agencies