TO: HONORABLE CITY COUNCIL
FROM: CITY MANAGER DEPARTMENT: ADMINISTRATIVE SERVICES
DATE: MARCH 13, 2006 CMR: 162:06

SUBJECT: 2005-06 ADJUSTED BUDGET – SECOND QUARTER (Q2) FINANCIAL RESULTS, MIDYEAR AMENDMENTS AND CAPITAL IMPROVEMENT PROGRAM STATUS FROM THE FINANCE COMMITTEE MEETING OF FEBRUARY 7, 2006

RECOMMENDATION

The Finance Committee recommends that Council adopt a Budget Amendment Ordinance, which includes:

a. Proposed midyear adjustments to the 2005-06 Budget for the General Fund, Enterprise Funds, Special Revenue Funds, Internal Service Funds, and Capital Improvement Fund.
b. New or amended 2005-06 Capital Improvement Program Project Descriptions.
c. Amendments to the 2005-06 Adopted Municipal Fee Schedule.
d. Amendments to the 2005-06 Table of Organization.
e. Resolutions to the 2005-06 Compensation Plan.

COMMITTEE REVIEW AND RECOMMENDATIONS

The Committee voted unanimously to accept staff’s recommendation.

PREPARED BY: DAVID RAMBERG
Budget Manager
DEPARTMENT HEAD APPROVAL:  
CARL YEATS  
Director, Administrative Services

CITY MANAGER APPROVAL:  
EMILY HARRISON  
Assistant City Manager

ATTACHMENTS  
Attachment A: CMR 135:06