TO: HONORABLE CITY COUNCIL

FROM: CITY MANAGER DEPARTMENT: ADMINISTRATIVE SERVICES

DATE: JANUARY 18, 2005 CMR: 119:05

SUBJECT: FINANCE COMMITTEE RECOMMENDATION TO APPROVE AN ORDINANCE CLOSING THE 2003-04 FISCAL YEAR, INCLUDING TRANSMISSION OF THE CITY’S COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR), REAPPROPRIATION REQUESTS, AND COMPLETED CAPITAL IMPROVEMENT PROJECTS FROM FINANCE COMMITTEE MEETING OF DECEMBER 14, 2004

RECOMMENDATION:
The Finance Committee recommends that Council approve the attached ordinance and associated exhibits to: close the 2003-04 Budget and authorize re-appropriation of 2003-04 funds into the 2004-05 Budget; close completed capital improvement projects; and transfer remaining balances to the appropriate reserves. In addition, the City’s Comprehensive Annual Financial Report (CAFR) is being transmitted for approval.

ATTACHMENTS
Attachment 1: CMR 502:04

PREPARED BY: ____________________________________________
TRUDY EIKENBERRY
Accounting Manager

_________________________________________________________
LALO PEREZ
Assistant Director, Administrative Services

DEPARTMENT HEAD APPROVAL: ________________________
CARL YEATS
Director, Administrative Services

CITY MANAGER APPROVAL: ___________________________
EMILY HARRISON
Assistant City Manager