TO: HONORABLE CITY COUNCIL

FROM: CITY MANAGER DEPARTMENT: UTILITIES

DATE: SEPTEMBER 13, 2004 CMR:367:04

SUBJECT: FINANCE COMMITTEE RECOMMENDATION FOR ADOPTION OF A RESOLUTION FOR WESTERN POST-2004 BASE RESOURCE PERCENTAGE ASSIGNMENT TO NCPA

COMMITTEE REVIEW AND RECOMMENDATIONS

The Committee voted, three to zero with Council member Freeman absent, on August 3, 2004 to accept staff’s recommendation for Council’s approval of the attached resolution approving a request for assignment of Palo Alto’s base resource percentage to Northern California Power Agency 04-SNR-00XXX with the United States Department of Energy, Western Area Power Administration.

RECENT DEVELOPMENT

Palo Alto received, as expected, its own edition of the model contract referenced in the Utilities Advisory Commission report and in the Council Finance Committee report. Palo Alto’s edition is identical to the model except for the differences in city name, contract number and size of Base Resource Percentage being assigned. Palo Alto’s edition is included as attachment B.
ATTACHMENTS

A: CMR:366:04 Approval Of A Resolution Requesting Assignment of Palo Alto’s Base Resource Percentage to Northern California Power Agency 04-SNR-00XXX With The United States Department of Energy, Western Area Power Administration

B: Request for Assignment of Palo Alto’s Base Resource Percentage to Northern California Power Agency 04-SNR-00745

PREPARED BY: ____________________________
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