TO: HONORABLE CITY COUNCIL

FROM: CITY MANAGER

DEPARTMENT: ADMINISTRATIVE SERVICES

DATE: MARCH 15, 2004

CMR: 183:04

SUBJECT: FINANCE COMMITTEE RECOMMENDATION REGARDING 2003-04 ADJUSTED BUDGET – SECOND QUARTER (Q2) FINANCIAL RESULTS, MIDYEAR AMENDMENTS AND CAPITAL IMPROVEMENT PROGRAM STATUS

RECOMMENDATION

The Finance Committee and staff recommend that the City Council adopt the attached Budget Amendment Ordinance (BAO) (Attachment 1), which includes:

a. Proposed midyear adjustments to the 2003-04 Budget for the General Fund, Enterprise Funds, Special Revenue Funds, Internal Service Funds, Debt Service Fund, and Capital Improvement Fund (Exhibit A).

b. New or amended 2003-04 CIP Project Descriptions (Exhibit B).

c. Amendments to the 2003-04 Adopted Municipal Fee Schedule (Exhibit C).

d. Amendments to the 2003-04 Table of Organization (Exhibit D).

COMMITTEE REVIEW AND RECOMMENDATIONS:

The Finance Committee voted unanimously to accept staff’s recommendations.

ATTACHMENTS

Attachment 1: CMR 154:04