Finance Committee

5:00 PM
Special Meeting
Tuesday, December 18, 2012
Council Conference Room

ROLL CALL

ORAL COMMUNICATIONS

AGENDA ITEMS

1. Review of Fiscal Years 2013 to 2023 Long Range Financial Forecast

2. UAC Recommendation that the Finance Committee Recommend that Council Adopt Two Resolutions: 1) Approving the Policy Pertaining to the Purchase of Energy from a Potential Green Waste-to-Energy Facility and 2) Amending Utility Rule and Regulation 2 (Definitions and Abbreviations) and the Six Rate Schedules Covering Medium and Large Commercial Customers (E-4 and E-7) to Include Standby Service Charges

3. Utilities Advisory Committee Recommendation that the Finance Committee Recommend that the City Council Appoint an Electric Undergrounding Advisory Body

FUTURE MEETINGS AND AGENDAS

ADJOURNMENT

PUBLIC COMMENT

Members of the Public are entitled to directly address the City Council/Committee concerning any item that is described in the notice of this meeting, before or during consideration of that item. If you wish to address the Council/Committee on any issue that is on this agenda, please complete a speaker request card located on the table at the entrance to the Council Chambers or by the City Clerk, and deliver it to the City Clerk prior to discussion of the item. You are not required to give your name on the speaker card in order to speak to the Council/Committee, but it is very helpful.

AMERICANS WITH DISABILITY ACT (ADA)

MATERIALS RELATED TO AN ITEM ON THIS AGENDA SUBMITTED TO THE CITY COUNCIL AFTER DISTRIBUTION OF THE AGENDA PACKET ARE AVAILABLE FOR PUBLIC INSPECTION IN THE CITY CLERK'S OFFICE AT PALO ALTO CITY HALL, 250 HAMILTON AVE. DURING NORMAL BUSINESS HOURS.

Persons with disabilities who require auxiliary aids or services in using City facilities, services or programs or who would like information on the City's compliance with the Americans with Disabilities Act (ADA) of 1990, may contact (650) 329-2550 (Voice) 24 hours in advance.

Status of Referral Items in Committee			
Referral Date	**Action Date**	**Item Title/Status Description**	**Status**
2011	Q4 2012	Debt Service Policy Update Staff committed to return with an updated policy after the Infrastructure Blue Ribbon Committee report	In process
11/15/11	TBD	Utilities Undergrounding Return to Finance Committee with several specific options for action regarding the electric overhead to underground conversion program	12/18/12
12/4/12	TBD	Street Work Coordination Discussion of street work coordination with the Public Works, Utilities Departments during the FY2014 CIP budget process and increased messaging to the community	May 2013
12/4/12	TBD	Information Technology Report The IT Department will provide a report on the status of audit recommendations from the year-end audit by MGO	TBD

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