



CITY OF
**PALO
ALTO**

Finance Committee

6:00 PM
Special Meeting
Tuesday, April 17, 2012
Council Conference Room

Roll Call

Oral Communications

Agenda Items

1. Public Hearing: Recommendations on Proposed Fiscal Year 2013 Community Development Block Grant Funding Allocations and the Draft 2012/13 Annual Action Plan
2. Adoption of a Resolution Amending Utility Rate Schedule D-1 (Storm and Surface Water Drainage) Reflecting a 2.9% CPI Rate Increase to \$11.73 Per Month Per Equivalent Residential Unit for Fiscal Year 2013
3. Recommended Refuse Residential Rate Increase Effective Fiscal Year 2013

Future Meetings and Agendas

Adjournment

PUBLIC COMMENT

Members of the Public are entitled to directly address the City Council/Committee concerning any item that is described in the notice of this meeting, before or during consideration of that item. If you wish to address the Council/Committee on any issue that is on this agenda, please complete a speaker request card located on the table at the entrance to the Council Chambers or by the City Clerk, and deliver it to the City Clerk prior to discussion of the item. You are not required to give your name on the speaker card in order to speak to the Council/Committee, but it is very helpful.

AMERICANS WITH DISABILITY ACT (ADA)

Persons with disabilities who require auxiliary aids or services in using City facilities, services or programs or who would like information on the City's compliance with the Americans with Disabilities Act (ADA) of 1990, may contact (650) 329-2550 (Voice) 24 hours in advance.

Status of Referral Items in Committee

Referral Date	Action Date	Item Title/Status Description	Status
2011	Q4 2012	<u>Fiber to the Premises</u> Discussion on the future direction of the fiber telecommunications business	TBD
2011	Q4 2012	<u>Debt Service Policy Update</u> Staff committed to return with an updated policy after the Infrastructure Blue Ribbon Committee report	On target
10/18/11	Q1 2012	<u>SAP Security Audit</u> Return to Finance with an update on the implementation progress	Target date 6/5/12
10/18/11	Q2 2012	<u>Cubberley Leases</u> Return to Finance with a list of leases at the Cubberley center	In process
11/15/11	TBD	<u>Utilities Undergrounding</u> Return to Finance Committee with several specific options for action regarding the electric overhead to underground conversion program	In process
12/6/11	Q2 2012	<u>Library Project Audit – Bondable Labor Costs</u> Return to Finance with a discussion on options for covering project labor costs with bond funding	In process