



City of Palo Alto

Finance Committee Informational Report

(ID # 2519)

Report Type: Informational Items

Meeting Date: 2/28/2012

Title: Library Bond Oversight Quarterly Report Q1 2012

Subject: Library Bond Oversight Committee Quarterly Report for January 2012

From: City Manager

Lead Department: Public Works

Please see attached Library Bond Oversight Committee First Quarter Report 2012.

Attachments:

- 1st Quarter Report 1-12 (DOC)
- 2012 01 24 Revised Committee Financial Report(PDF)

Prepared By: Debra Jacobs, Project Engineer

Department Head: J. Michael Sartor, Director

City Manager Approval: James Keene, City Manager

TO: Finance Committee

FROM: Library Bond Oversight Committee

DATE: January 31 2011

SUBJECT: Library Bond Oversight Committee First Quarter Report – January 2012

The Library Bond Oversight Committee met in January, April, July, and October 2011 and January 2012. Members of the City staff and project management firm regularly attend our meetings.

The Committee finds that the City's financial reporting for all library-related projects is accurate and appropriate. The Committee forwards the January 18, 2012 financial report to the City Council, with Committee approval.

Submitted:

C. James Schmidt
Library Bond Oversight Committee Chair

ATTACHMENTS:

Attachment A: Library Bond Oversight Committee Quarterly Financial Report as of January 18, 2012.

**City of Palo Alto
Library Bond Oversight Committee Quarterly Financial Report
As of January 18, 2012**

Budget History and Projection

	1	2 (3 minus 1)	3	4	5 (4 minus 1)	6 (4 minus 3)	7 (6 divide by 3)
	Measure N Estimates	Changes in Measure Estimates	Engineer's Estimate	Projected Costs	Diff. Between Measure N Estimates vs. Projected Costs	\$ Diff. Between Engineer's Estimate vs. Projected Costs	% Diff. Between Engineer's Estimate vs. Projected Costs
Downtown Library	\$ 4,000,000	\$ 1,212,000	\$ 5,212,000	\$ 4,418,111	(418,111)	\$ 793,889	15.2%
Mitchell Park & Community Center Library	50,000,000	(957,000)	49,043,000	40,997,900	9,002,100	8,045,100	16.4%
Cubberley Temporary Library	-	645,000	645,000	619,687	(619,687)	25,313	3.9%
Main Library	18,000,000	-	18,000,000	19,918,500	(1,918,500)	(1,918,500)	(10.7%)
Art Center Temporary Library	-	500,000	500,000	506,309	(506,309)	(6,309)	(1.3%)
Total Prior to Bond Financing Costs	72,000,000	1,400,000	73,400,000	66,460,507	5,539,493	6,939,493	9.5%
Bond Financing Costs ^(a)	4,000,000	(1,400,000)	2,600,000	1,250,000	2,750,000	1,350,000	51.9%
Grand Total	\$ 76,000,000	\$ -	\$ 76,000,000	\$ 67,710,507	\$ 8,289,493	\$ 8,289,493	10.9%

a) Elimination of capitalized interest resulted in savings (or budget reduction) of \$1.4 million for the 2010 bond issuance

Library Projects Budget to Actual Activities Summary

Description of Activity	Engineer's (Budget) Estimate	Expenses	Commitment s (aka Purchase Orders)	Remaining Balance	% Diff. Between Engineer's Est. vs. Remaining Bal.
<u>Budget</u>					
Original Budget (per Measure N Ballot Measure)	\$ 72,000,000	\$ -	\$ -	\$ 72,000,000	
Temporary Mitchell Park Library (Council Approved - CMR: 463:09)	645,000			645,000	
Temporary Main Library Facility - Art Center Auditorium	500,000			500,000	
Net Other Budget Changes	255,000			255,000	
<u>Expenditures</u>				-	
Engineering, Architectural, Constr., and Publishing (Reproduction) Costs		25,290,538	12,402,775	(37,693,313)	
Construction Costs		-	-	-	
Contract Contingency		2,811,839	1,143,575	(3,955,414)	
Other Contract Services		230,052	738,830	(968,881)	
City (Inter-department) Service Charge		344,029	-	(344,029)	
Miscellaneous Cost		74,859	3,816,651	(3,891,510)	
Total Library Projects Expenditures	73,400,000	28,751,316	18,101,831	26,546,853	
Estimate of Pending Commitments/Costs	-	-	19,607,360	(19,607,360)	
Total Bond Funds Less Bond Financing Costs	73,400,000	28,751,316	37,709,191	6,939,493	9.5%
Bond Financing Costs ^(a)	2,600,000	571,208	678,792	1,350,000	51.9%
Grand Total	\$ 76,000,000	\$ 29,322,524	\$ 38,387,983	\$ 8,289,493	10.9%

2010 GO Bond True Interest Cost (TIC)

4.21%

a) Elimination of capitalized interest resulted in savings (or budget reduction) of \$1.4 million for the 2010 bond issuance in addition of the \$571,208 in issuance costs, the Underwriter's portion of \$348,010 is paid from bond premium

**City of Palo Alto
Library Bond Oversight Committee Quarterly Financial Report
As of January 18, 2012**

Downtown Library Budget to Actual Activities Summary (PE-09005)

Description of Activity	Engineer's (Budget) Estimate	Expenses	Commitments (aka Purchase Orders)	Remaining Balance	% Diff. Between Engineer's Est. vs. Remaining Bal.
Original Budget (per Measure N Ballot Measure)	\$ 4,000,000	\$ -	\$ -	\$ 4,000,000	
Budget Change	1,212,000			1,212,000	
Expenditures					
Engineering, Architectural, Constr., and Publishing (Reproduction) Costs		3,583,704	88,810	(3,672,513)	
Construction Costs	-	-	-	-	
Contract Contingency	-	321,499	157,491	(478,990)	
Other Contract Services	-	27,925	-	(27,925)	
City (Inter-department) Service Charge	-	45,501	-	(45,501)	
Miscellaneous Cost	-	3,163	-	(3,163)	
Total Library Projects Expenditures	5,212,000	3,981,792	246,301	983,907	
Estimate of Pending Commitments/Costs	-	-	190,018	(190,018)	
Total Bond Funds Less Bond Financing Costs	\$ 5,212,000	\$ 3,981,792	\$ 436,319	\$ 793,889	15.2%

Reasons for Budget Increase of:

	\$ 1,212,000
1) Seismic upgrade	\$ 30,000
2) Roof replacement	125,000
3) LEED - Green building upgrades	100,000
4) Construction Management Services increase	400,000
5) Fixed Equipment	187,000
6) Moving costs deemed to be bondable costs	50,000
7) Contingency adjustment	320,000
Net Budget Change	<u>\$ 1,212,000</u>

**Construction Began: July 2010
Completed: June 2011**

c) Permanent and built-in casework and equipment portions that are now deemed to be bondable costs (part of \$4.3 million in FF&E that in the 2008 estimate were identified as non-bondable costs)

Mitchell Park Library and Community Center Budget to Actual Activities Summary (PE-09006)

Description of Activity	Engineer's (Budget) Estimate	Expenses	Commitments (aka Purchase Orders)	Remaining Balance	% Diff. Between Engineer's Est. vs. Remaining Bal.
Original Budget (per Measure N Ballot Measure)	\$ 50,000,000	\$ -	\$ -	\$ 50,000,000	
Budget Change	(957,000)			(957,000)	
Expenditures					
Engineering, Architectural, Constr., and Publishing (Reproduction) Costs		19,834,691	11,527,601	(31,362,292)	
Contract Contingency	-	2,434,117	756,663	(3,190,780)	
Other Contract Services	-	202,127	648,830	(850,956)	
City (Inter-department) Service Charge	-	287,282	-	(287,282)	
Miscellaneous Cost	-	71,571	3,816,651	(3,888,222)	
Total Library Projects Expenditures	49,043,000	22,829,787	16,749,744	9,463,469	
Estimate of Pending Commitments/Costs			1,418,369	(1,418,369)	
Total Bond Funds Less Bond Financing Costs	\$ 49,043,000	\$ 22,829,787	\$ 18,168,113	\$ 8,045,100	16.4%

Reasons for Budget Decrease of:

	\$ (957,000)
1) LEED - Green building (Council approved) upgrades	\$ 1,200,000
2) Fixed Equipment	1,750,000
3) Moving costs deemed to be bondable costs	100,000
4) Contingency adjustment	(4,007,000)
Net Budget Change	<u>\$ (957,000)</u>

c) Permanent and built-in casework and equipment portions that are now deemed to be bondable costs (part of \$4.3 million in FF&E that in the 2008 estimate were identified as non-bondable costs)

**City of Palo Alto
Library Bond Oversight Committee Quarterly Financial Report
As of January 18, 2012**

Main Library Budget to Actual Activities Summary (PE-11000)

Description of Activity	Engineer's (Budget) Estimate	Expenses	Commitment s (aka Purchase Orders)	Remaining Balance	% Diff. Between Engineer's Est. vs. Remaining Bal.
Original Budget (per Measure N Ballot Measure)	\$ 18,000,000	\$ -	\$ -	18,000,000	
Budget Change	-			-	
<u>Expenditures</u>					
Engineering, Architectural, Constr., and Publishing (Reproduction) Costs		1,407,565	426,447	(1,834,012)	
Contract Contingency	-	22,723	150,432	(173,155)	
Other Contract Services	-	-	90,000	(90,000)	
City (Inter-department) Service Charge	-	-	-	-	
Miscellaneous Cost	-	-	-	-	
Total Library Projects Expenditures	18,000,000	1,430,289	666,879	15,902,833	
Estimate of Pending Commitments/Costs			17,821,333	(17,821,333)	
Total Bond Funds Less Bond Financing Costs	\$ 18,000,000	\$ 1,430,289	\$ 18,488,211	\$ (1,918,500)	(10.7%)
<u>Reasons for Budget Decrease of:</u>					
	\$ -				
Net Budget Change		<u>\$ -</u>			

Cubberley Temporary Library Budget to Actual Activities Summary (PE-09010)

Description of Activity	Engineer's (Budget) Estimate	Expenses	Commitment s (aka Purchase Orders)	Remaining Balance	% Diff. Between Engineer's Est. vs. Remaining Bal.
Temporary Mitchell Park Library (Council Approved - CMR: 463:09)	\$ 645,000	\$ -	\$ -	\$ 645,000	
<u>Expenditures</u>					
Engineering, Architectural, Constr., and Publishing (Reproduction) Costs		464,577	15,562	(480,139)	
Contract Contingency	-	33,500	40,858	(74,358)	
City (Inter-department) Service Charge	-	11,247	-	(11,247)	
Miscellaneous Cost	-	125	-	(125)	
Total Library Projects Expenditures	645,000	509,448	56,420	79,132	
Estimate of Pending Commitments/Costs			53,819	(53,819)	
Total Bond Funds Less Bond Financing Costs	\$ 645,000	\$ 509,448	\$ 110,239	\$ 25,313	3.9%

**City of Palo Alto
Library Bond Oversight Committee Quarterly Financial Report
As of January 18, 2012**

Art Center Temporary Library Budget to Actual Activities Summary (Project # PE-11012)

Description of Activity	Engineer's (Budget) Estimate	Expenses	Commitment s (aka Purchase Orders)	Remaining Balance	% Diff. Between Engineer's Est. vs. Remaining Bal.
Temporary Main Library Facility - Art Center Auditorium	\$ 500,000	\$ -	\$ -	\$ 500,000	
<u>Expenditures</u>					
Engineering, Architectural, Constr., and Publishing (Reproduction) Costs		-	344,356	(344,356)	
Contract Contingency	-	-	38,131	(38,131)	
Other Contract Services				-	
City (Inter-department) Service Charge	-	-	-	-	
Miscellaneous Cost	-	-	-	-	
Total Library Projects Expenditures	500,000	-	382,487	117,513	
Estimate of Pending Commitments/Costs			123,822	(123,822)	
Total Bond Funds Less Bond Financing Costs	\$ 500,000	\$ -	\$ 506,309	\$ (6,309)	(1.3%)

**Downtown Library Activity Details (PE-09005)
As of January 18, 2012**

Payment or Posting Date	Payee	Description	Engineer's (Budget) Estimate	Expenses	Commitments (aka Purchase Orders)	Remaining Balance
Project Budget						
		Original Budget (per Measure N Ballot Measure)	4,000,000			
		Budget Change	1,212,000			
		Sub-total - 2010 Engineer's Budget Estimate	5,212,000	-	-	5,212,000
Engineering, Architectural, Constr., and Publishing (Reproduction) Costs						
		Summary of Expenditures as of July 21, 2010		418,563		
08/24/10	Group 4 Architecture Research & Planning	Architectural		362	} Oct. 21, 2010 Report	
09/21/10	Group 4 Architecture Research & Planning	Architectural		135		
08/03/10	Group 4 Architecture Research & Planning	Architectural		16,233		
08/03/10	Group 4 Architecture Research & Planning	Architectural		56,000		
08/10/10	Protech Consulting and Engineering	Hazardous Material Testing		5,210		
08/10/10	Turner Construction Company	Construction Management Services		68,577		
09/21/10	Group 4 Architecture Research & Planning	Architectural		15		
09/21/10	Group 4 Architecture Research & Planning	Architectural		18,080		
09/21/10	Group 4 Architecture Research & Planning	Architectural		2,970		
09/21/10	W.L. Butler Construction, Inc.	Construction		93,177		
10/05/10	Protech Consulting and Engineering	Hazardous Material Testing		990	} Jan. 25, 2011 Report	
10/19/10	Group 4 Architecture Research & Planning	Architectural		10,544		
11/02/10	W. L. Butler Construction, Inc.	Construction		69,984		
11/02/10	Turner Construction Company	Construction Management Services		27,984		
11/02/10	Group 4 Architecture Research & Planning	Architectural		11,864		
12/07/10	Turner Construction Company	Construction Management Services		55,174		
12/07/10	Group 4 Architecture Research & Planning	Architectural		11,688		
12/07/10	W. L. Butler Construction, Inc.	Construction		92,055		
12/14/10	Group 4 Architecture Research & Planning	Architectural		519		
12/14/10	W. L. Butler Construction, Inc.	Construction		159,940		
01/04/11	Turner Construction Company	Construction Management Services		27,984	} April 26, 2011 Report	
01/07/11	Group 4 Architecture Research & Planning	Architectural		11,688		
01/21/11	West Coast Code Consultants, Inc.	Plan Check		350		
01/21/11	Turner Construction Company	Construction Management Services		30,212		
01/31/11	W. L. Butler Construction, Inc.	Construction		211,220		
02/18/11	W. L. Butler Construction, Inc.	Construction		279,472		
02/18/11	Group 4 Architecture Research & Planning	Architectural		8,766		
02/18/11	Turner Construction Company	Construction Management Services		27,429		
03/16/11	W. L. Butler Construction, Inc.	Construction		277,033		
03/18/11	Group 4 Architecture Research & Planning	Architectural		432		
03/18/11	Group 4 Architecture Research & Planning	Architectural		409	} July 26, 2011 Report	
03/18/11	Group 4 Architecture Research & Planning	Architectural		8,766		
03/18/11	Group 4 Architecture Research & Planning	Architectural		136		
03/31/11	Pivot Interiors	Design		2,250		
03/31/11	Turner Construction Company	Construction Management Services		17,808		
04/07/11	Group 4 Architecture Research & Planning	Architectural		13,149		
04/19/11	Group 4 Architecture Research & Planning	Architectural		2,795		
04/25/11	W. L. Butler Construction, Inc.	Construction		342,711		
05/10/11	Turner Construction Company	Construction Management Services		39,522		
05/12/11	Group 4 Architecture Research & Planning	Architectural		220		
05/12/11	Group 4 Architecture Research & Planning	Architectural		24,891	} October 25, 2011 Report	
05/12/11	Group 4 Architecture Research & Planning	Architectural		14,610		
05/17/11	Turner Construction Company	Construction Management Services		28,334		
05/27/11	W. L. Butler Construction, Inc.	Construction		238,387		
06/07/11	W. L. Butler Construction, Inc.	Construction		352,713		
06/07/11	Group 4 Architecture Research & Planning	Architectural		14,610		
06/09/11	Moovers, Inc.	Moving Services		10,233		
06/16/11	Group 4 Architecture Research & Planning	Architectural		233		
07/20/11	Group 4 Architecture Research & Planning	Architectural		479.16		
07/20/11	Group 4 Architecture Research & Planning	Architectural		12,405		
07/27/11	W.L. Butler Construction, Inc.	Construction		157,980	} October 25, 2011 Report	
07/27/11	Turner Construction Company	Construction Management Services		26,028		
08/31/11	Group 4 Architecture Research & Planning	Architectural		19,560		
08/10/11	Group 4 Architecture Research & Planning	Architectural		137		
08/10/11	Group 4 Architecture Research & Planning	Architectural		5,100		
08/24/11	Turner Construction Company	Construction Management Services		38,160		
08/31/11	W.L. Butler Construction, Inc.	Construction		137,659		
09/14/11	Group 4 Architecture Research & Planning	Architectural		2,550		
09/14/11	Group 4 Architecture Research & Planning	Architectural		1,116		
12/07/11	Group 4 Architecture Research & Planning	Architectural		5,100.00		
10/19/11	Turner Construction Company	Construction Management Services		1,176.00		
12/21/11	Turner Construction Company	Construction Management Services		3,806.42		
11/09/11	Group 4 Architecture Research & Planning	Architectural		1,146.02		

**Downtown Library Activity Details (PE-09005)
As of January 18, 2012**

Payment or Posting Date	Payee	Description	Engineer's (Budget) Estimate	Expenses	Commitments (aka Purchase Orders)	Remaining Balance
12/07/11	W.L. Butler Construction, Inc.	Construction		64,873.60		
	Pivot Interiors	Design - Modular Furniture				
	Moovers, Inc.	Moving Services			580	
	W.L. Butler Construction, Inc.	Construction			22,796	
	Group 4 Architecture Research	Architectural			65,434	
Sub-total - Engineering and Architectural Costs			-	3,583,704	88,810	(3,672,513)
Contract Contingency						
Summary of Expenditures as of July 21, 2010				19,140		
10/19/10	Group 4 Architecture Research & Planning	Architectural	660			
10/19/10	Group 4 Architecture Research & Planning	Architectural	4,070			
08/27/10	Asbestos Management Group	Hazardous Material Testing	2,500			Oct. 21, 2010 Report
02/28/11	City of Palo Alto - Planning	Plan Check Fee	93			April 26, 2011 Report
02/18/11	W. L. Butler Construction, Inc.	Construction	15,686			
04/25/11	W. L. Butler Construction, Inc.	Construction	59,235			
05/27/11	W. L. Butler Construction, Inc.	Construction	163,149			
07/01/11	Turner Construction Company	Construction Management Services	1,123			July 26, 2011 Report
07/01/11	Turner Construction Company	Construction Management Services	24,611			
06/07/11	Group 4 Architecture Research & Planning	Architectural	5,104			
06/07/11	Group 4 Architecture Research & Planning	Architectural	3,489			
07/27/11	Group 4 Architecture Research & Planning	Architectural	9,339			October 25, 2011 Report
08/31/11	W. L. Butler Construction, Inc.	Construction	13,299			
	Group 4 Architecture Research & Planning	Architectural			14,198	
	Turner Construction Company	Construction Management Services			14,404	
	W.L. Butler Construction, Inc.	Construction			123,786	
	Protech Consulting and Engineering	Hazardous Material Testing			990	
	Moovers, Inc.	Moving Services			4,113	
Sub-total - Contract Contingency			-	321,499	157,491	(478,990)
Other Contract Services						
Summary of Expenditures as of July 21, 2010				2,225		
08/27/10	Asbestos Management Group	Hazardous Material Testing		25,700		Oct. 21, 2010 Report
Sub-total - Other Contract Services			-	27,925	-	(27,925)
City (Inter-department) Service Charge						
Summary of Expenditures as of July 21, 2010				43,990		
07/13/11	City of Palo Alto - Public Works	Parking Permit	230			October 25, 2011 Report
07/13/11	City of Palo Alto - Public Works	Parking Permit	420			
10/31/10	City of Palo Alto - Planning	Plan Checking	861			Jan. 25, 2011 Report
Sub-total - City (Inter-department) Service Charge			-	45,501	-	(45,501)
Miscellaneous Cost						
Summary of Expenditures as of July 21, 2010				3,158		
04/10/36	Santa Clara County	Downtown-Notice of Completion Filing Fee		5		
Sub-total - Miscellaneous Cost			-	3,163	-	(3,163)
Grant Total			5,212,000	3,981,792	246,301	983,907

**Mitchell Park Library and Community Center Activity Details (PE-09006)
As of January 18, 2012**

Payment Date	Payee	Description	Engineer's (Budget) Estimate	Expenses	Commitments (aka Purchase Orders)	Remaining Balance
Project Budget						
Original Budget (per Measure N Ballot Measure)			\$ 50,000,000			
Budget Change			(957,000)			
Sub-total - 2010 Engineer's Budget Estimate			49,043,000	-	-	49,043,000
Engineering, Architectural, Constr., and Publishing (Reproduction) Costs						
Summary of Expenditures as of July 21, 2010					3,101,748	
08/03/10	Group 4 Architecture Research & Planning	Architectural		37,609	} Oct. 21, 2010 Report	
08/10/10	Group 4 Architecture Research & Planning	Architectural		18,595		
10/05/10	Group 4 Architecture Research & Planning	Architectural		7,522		
10/05/10	Group 4 Architecture Research & Planning	Architectural		13,942		
10/05/10	Group 4 Architecture Research & Planning	Architectural		2,971		
07/27/10	Moovers, Inc.	Moving Services		435		
09/21/10	Turner Construction Company	Construction Management Services		163,918		
10/19/10	Group 4 Architecture Research & Planning	Architectural		47,110		
10/19/10	State Water Resources Control Board	Submitting Permit Registration Documents		375		
10/19/10	Group 4 Architecture Research & Planning	Architectural		18,517		
08/03/10	Peninsula Digital Imaging	Reproduction Services		3,066	} Jan. 25, 2011 Report	
08/03/10	Peninsula Digital Imaging	Reproduction Services		2,401		
08/03/10	Peninsula Digital Imaging	Reproduction Services		5,105		
08/03/10	Peninsula Digital Imaging	Reproduction Services		2,119		
11/02/10	Bank of Sacramento - Flintco Pacific Escrow	Construction		86,542		
11/02/10	Flintco Pacific, Inc.	Construction		778,876		
11/02/10	Group 4 Architecture Research & Planning	Architectural		1,037		
12/07/10	Turner Construction Company	Construction Management Services		635		
12/07/10	Turner Construction Company	Construction Management Services		70,780		
12/07/10	Turner Construction Company	Construction Management Services		64,319		
12/07/10	Protech Consulting and Engineering	Hazardous Material Testing		8,385	} April 26, 2011 Report	
12/07/10	Peninsula Digital Imaging	Reproduction Services		7,672		
12/14/10	West Coast Code Consultants, Inc.	Plan Check		26,820		
12/14/10	Group 4 Architecture Research & Planning	Architectural		46,200		
12/21/10	Group 4 Architecture Research & Planning	Architectural		46,297		
12/21/10	Flintco Pacific, Inc.	Construction		732,895		
12/21/10	Flintco Pacific, Inc. Escrow 2841-042	Construction		81,433		
12/28/10	Flintco Pacific, Inc.	Construction		757,231		
12/28/10	Flintco Pacific, Inc. Escrow 2841-042	Construction		84,137		
01/04/11	Group 4 Architecture Research & Planning	Architectural		2,942		
01/04/11	Group 4 Architecture Research & Planning	Architectural		4,564	} July 26, 2011 Report	
01/04/11	Turner Construction Company	Construction Management Services		73,919		
1/21/2011	Group 4 Architecture Research & Planning	Architectural		267		
1/21/2011	Group 4 Architecture Research & Planning	Architectural		46,261		
1/21/2011	Turner Construction Company	Construction Management Services		105,917		
2/1/2011	Flintco Pacific, Inc.	Construction		1,098,865		
2/1/2011	Flintco Pacific, Inc. Escrow 2841-042	Construction		126,732		
2/18/2011	Flintco Pacific, Inc.	Construction		1,497,190		
2/18/2011	Turner Construction Company	Construction Management Services		94,502		
2/18/2011	Flintco Pacific, Inc. Escrow 2841-042	Construction		193,977		
2/24/2011	Group 4 Architecture Research & Planning	Architectural		46,261		
3/10/2011	West Coast Code Consultants, Inc.	Plan Check		1,820	} April 26, 2011 Report	
3/10/2011	West Coast Code Consultants, Inc.	Plan Check		1,680		
3/16/2011	West Coast Code Consultants, Inc.	Plan Check		(560)		
3/16/2011	West Coast Code Consultants, Inc.	Plan Check		560		
3/16/2011	Protech Consulting and Engineering	Hazardous Material Testing		1,250		
3/17/2011	West Coast Code Consultants, Inc.	Plan Check		560		
3/18/2011	Group 4 Architecture Research & Planning	Architectural		46,261		
3/31/2011	Flintco Pacific, Inc.	Construction		446,177		
3/31/2011	Flintco Pacific, Inc. Escrow 2841-042	Construction		76,548		
3/31/2011	Turner Construction Company	Construction Management Services		94,572		
4/11/2011	Group 4 Architecture Research & Planning	Architectural		4,219	} July 26, 2011 Report	
4/11/2011	Group 4 Architecture Research & Planning	Architectural		127		
4/11/2011	Group 4 Architecture Research & Planning	Architectural		7,366		
4/11/2011	Group 4 Architecture Research & Planning	Architectural		80,956		
4/20/2011	West Coast Code Consultants, Inc.	Plan Check		140		
4/20/2011	West Coast Code Consultants, Inc.	Plan Check		280		
4/20/2011	West Coast Code Consultants, Inc.	Plan Check		560		
3/29/2011	Palo Alto Stores	Supplies/Parts		1,342		
4/25/2011	Flintco Pacific, Inc. Escrow 2841-042	Construction		85,140		
4/25/2011	Flintco Pacific, Inc.	Construction		766,263		
4/26/2011	Group 4 Architecture Research & Planning	Architectural		2,528	} July 26, 2011 Report	
5/10/2011	Turner Construction Company	Construction Management Services		82,594		
5/12/2011	Group 4 Architecture Research & Planning	Architectural		683		
5/12/2011	Group 4 Architecture Research & Planning	Architectural		80,956		
5/17/2011	Turner Construction Company	Construction Management Services		101,701		
5/17/2011	Flintco Pacific, Inc.	Construction		815,307		
5/17/2011	Flintco Pacific, Inc. Escrow 2841-042	Construction		93,874		

**Mitchell Park Library and Community Center Activity Details (PE-09006)
As of January 18, 2012**

Payment Date	Payee	Description	Engineer's (Budget) Estimate	Expenses	Commitments (aka Purchase Orders)	Remaining Balance		
5/17/2011	Flintco Pacific, Inc.	Construction		29,559	July 26, 2011 Report			
7/1/2011	Turner Construction Company	Construction Management Services		99,493				
7/1/2011	Group 4 Architecture Research & Planning	Architectural		19,540				
7/1/2011	Group 4 Architecture Research & Planning	Architectural		3,109				
7/1/2011	Group 4 Architecture Research & Planning	Architectural		17,038				
7/1/2011	Group 4 Architecture Research & Planning	Architectural		92,521				
7/1/2011	Group 4 Architecture Research & Planning	Architectural		8,314				
7/5/2011	Flintco Pacific, Inc. Escrow 2841-042	Construction		125,101				
7/5/2011	Flintco Pacific, Inc.	Construction		1,125,909				
7/27/2011	Group 4 Architecture Research & Planning	Architectural		57,826				
7/27/2011	Group 4 Architecture Research & Planning	Architectural		13,045				
7/27/2011	Group 4 Architecture Research & Planning	Architectural		1,954				
7/27/2011	Flintco Pacific, Inc.	Construction		2,316,525				
7/27/2011	Flintco Inc. Escrow	Construction		257,391				
7/27/2011	Turner Construction Company	Construction Management Services		127,367			October 25, 2011 Report	
10/5/2011	Group 4 Architecture Research & Planning	Architectural		1,898				
10/5/2011	Group 4 Architecture Research & Planning	Architectural		57,826				
10/5/2011	Group 4 Architecture Research & Planning	Architectural		1,647				
10/5/2011	Flintco Pacific, Inc.	Construction		483,144				
10/5/2011	Flintco, Inc. Escrow	Construction		53,683				
10/19/2011	Turner Construction Company	Construction Management Services		170,058				
11/2/2011	Flintco Pacific, Inc.	Construction		705,850				
11/2/2011	Group 4 Architecture Research & Planning	Architectural		57,826				
11/2/2011	Group 4 Architecture Research & Planning	Architectural		2,060				
11/2/2011	Flintco Pacific, Inc.	Construction		78,428				
11/30/2011	West Coast Code Consultants, Inc.	Plan Check		420				
11/30/2011	West Coast Code Consultants, Inc.	Plan Check		560				
11/30/2011	West Coast Code Consultants, Inc.	Plan Check		560				
11/30/2011	Group 4 Architecture Research & Planning	Architectural		2,051				
11/30/2011	West Coast Code Consultants, Inc.	Plan Check		700				
11/30/2011	Flintco Pacific, Inc.	Construction		119,803				
11/30/2011	Group 4 Architecture Research & Planning	Architectural		1,722				
11/30/2011	Group 4 Architecture Research & Planning	Architectural		57,826				
11/30/2011	Group 4 Architecture Research & Planning	Architectural		4,789				
11/30/2011	Flintco, Inc. Escrow	Construction		837,115				
12/21/2011	Turner Construction Company	Construction Management Services		187,775				
12/21/2011	Turner Construction Company	Construction Management Services		129,453				
12/21/2011	Turner Construction Company	Construction Management Services		233,061				
12/21/2011	Turner Construction Company	Construction Management Services		2,385				
12/21/2011	Turner Construction Company	Construction Management Services		109				
12/21/2011	Group 4 Architecture Research & Planning	Architectural		46,261				
	Protect Consulting and Engineering	Hazardous Material Testing			12,699			
	Movers, Inc.	Moving Services			19,853			
	Group 4 Architecture Research	Architectural			1,239,715			
	Turner Construction Company	Construction Management Services			884,501			
	Flintco Pacific, Inc.	Construction			8,926,193			
	West Coast Code Consultants, Inc.	Plan Check			720			
	Sign and Services Company				443,920			
Sub-total - Engineering Costs			-	19,834,691	11,527,601	(31,362,292)		
Contract Contingency								
Summary of Expenditures as of July 21, 2010					104,373			
08/03/10	Group 4 Architecture Research & Planning	Architectural		1,771	Jan. 25, 2011 Report			
10/05/10	Group 4 Architecture Research & Planning	Architectural		25,951				
10/19/10	Group 4 Architecture Research & Planning	Architectural		10,740				
2/1/2011	Flintco Pacific, Inc.	Construction		41,725.00	April 26, 2011 Report			
2/18/2011	Flintco Pacific, Inc.	Construction		248,603.00				
3/31/2011	Flintco Pacific, Inc.	Construction		242,754.00				
8/31/2011	W. L. Butler Construction, Inc.	Construction		22,712.50	October 25, 2011 Report			
8/24/2011	Flintco Pacific, Inc.	Construction		987,123.00				
8/24/2011	Turner Construction Company	Construction Management Services		151,367.49				
8/24/2011	Flintco Inc. Escrow	Construction		117,936.00				
8/24/2011	Group 4 Architecture Research & Planning	Architectural		48,250.00				
8/24/2011	Group 4 Architecture Research & Planning	Architectural		57,825.84				
8/24/2011	Flintco Pacific, Inc.	Construction		74,304.00				
10/5/2011	Group 4 Architecture Research & Planning	Architectural		37,305.95				
11/30/2011	Group 4 Architecture Research & Planning	Architectural		20,265.95				
11/30/2011	Flintco Pacific, Inc.	Construction		241,110.00				
	Moovers, Inc.	Moving Services					117	
	Flintco Pacific, Inc.	Construction					663,370	
	Protect Consulting and Engineering	Hazardous Material Testing					1,375	
	Group 4 Architecture Research & Planning	Architectural					25,601	
	Turner Construction Company	Construction Management Services					66,200	

**Mitchell Park Library and Community Center Activity Details (PE-09006)
As of January 18, 2012**

Payment Date	Payee	Description	Engineer's (Budget) Estimate	Expenses	Commitments (aka Purchase Orders)	Remaining Balance
	West Coast Code Consultants, Inc.	Plan Check				
	Sub-total - Contract Contingency		-	2,434,117	756,663	(3,190,780)
Other Contract Services						
	Summary of Expenditures as of July 21, 2010			93,750		
07/01/11	FedEx	Mailing		89		
08/26/10	Bruce Beasley	Sculpture		90,000	Oct. 21, 2010 Report	
09/30/11	FedEx	Coding Error Correction		(89)	October 25, 2011 Report	
11/16/11	Jarvis, Fay, Doport & Gibson, LLP	Legal Services - Mitchell Park Library		3,776		
12/21/11	ZFA Structural Engineers	Mitchell Library Review		2,925		
12/29/11	Jarvis, Fay, Doport & Gibson, LLP	Legal Services for Mitchell Park Library		11,170		
12/29/11	State Water Resource Board	Permit		505		
	Bruce Beasley	Sculpture			90,000	
	Group 4 Architecture Research	Architectural			65,850	
	Constance Riedinger	Legal Services			15,000	
	ZFA Structural Engineers				9,667	
	Jarvis, Fay, Doport & Gibson, LLP	Legal Services for Mitchell Park Library			10,053	
	Envision Ware, Inc.	Sorter System			442,889	
	Bibliotheca, Inc.				15,370	
	Sub-total - Other Contract Services		-	202,127	648,830	(850,956)
City (Inter-department) Service Charge						
	Summary of Expenditures as of July 21, 2010			176,008		
09/30/10	City of Palo Alto - Planning	Permit Fees - Mitchell Park Library - Bldg A		70,153	} Oct. 21, 2010 Report	
09/30/10	City of Palo Alto - Planning	Permit Fees - Mitchell Park Teen Center - Bldg B	10,768			
09/30/10	City of Palo Alto - Planning	Permit Fees - Mitchell Park Multipurpose Center - Bldg C	21,184			
09/30/10	City of Palo Alto - Planning	Demolition Permit MPL - 3700 Middlefield	525			
09/30/10	City of Palo Alto - Planning	Demolition Permit MPCC - 3800 Middlefield	525			
09/28/10	City of Palo Alto - Planning	Permit (Grading and Fill)	1,830			
10/31/10	City of Palo Alto - Planning	Revision permit for Mitchell Park Library & CC	141			
11/16/10	City of Palo Alto - Planning	Architectural Review Board Fees	2,090		Jan. 25, 2011 Report	
01/31/11	Palo Alto Stores	Supplies/Parts	101			
03/31/11	Palo Alto Stores	Supplies/Parts	97			
03/31/11	Palo Alto Stores	Supplies/Parts	4,045		April 26, 2011 Report	
03/31/11	Palo Alto Stores	Supplies/Parts	89			
03/31/11	Palo Alto Stores	Supplies/Parts	661			
06/14/10	Palo Alto Stores	Reversal of Prior Charges	(2,834)			
03/29/11	Palo Alto Stores	Reversal of Prior Charges	(628)			
03/30/11	Palo Alto Stores	Reversal of Prior Charges	(571)		July 26, 2011 Report	
04/04/11	Palo Alto Stores	Reversal of Prior Charges	(143)			
04/30/11	City of Palo Alto - Public Works	Underground Fire Supply/Hydrant Permit Fee	1,335			
07/06/11	City of Palo Alto - Development Center	Plan Check Fee	93			
07/06/11	City of Palo Alto - Planning	Plan Check Fee	89			
08/31/11	City of Palo Alto - Planning	Plan Review - modify permit	133			
08/31/11	City of Palo Alto - Planning	Plan Review - modify permit	105			
08/31/11	City of Palo Alto - Planning	Plan Review - modify permit	137			
08/31/11	City of Palo Alto - Planning	Plan Review - modify permit	133		October 25, 2011 Report	
08/31/11	City of Palo Alto - Planning	Plan Review - modify permit	105			
08/31/11	City of Palo Alto - Planning	Plan Review - modify permit	121			
08/31/11	City Of Palo Alto - Development Center	Mitchell Library Plan Check	145			
08/31/11	City Of Palo Alto - Development Center	Mitchell Library Plan Check	277			
08/31/11	City Of Palo Alto - Planning	Mitchell Library Plan Check	40			
09/30/11	City of Palo Alto - Planning	Mitchell Library - Permit Revision	89			
10/31/11	City of Palo Alto - Development Center	Plan Check Fee	113			
10/31/11	City of Palo Alto - Development Center	Plan Check Fee	325			
	Sub-total - City (Inter-department) Service Charge		-	287,282	-	(287,282)
Miscellaneous Cost						
	Summary of Expenditures as of July 21, 2010			3,315		
06/30/10	Office Max (US Bank-Calcard) - Reversed	Reverse office supplies charged to project		(246)	} Oct. 21, 2010 Report	
06/30/10	Debra Jacobs	Reverse prior travel and meeting expense	(6)			
06/30/10	Karen Bengard	Reverse prior travel and meeting expense	(20)			
06/30/10	Hung Nguyen	Reverse prior travel and meeting expense	(11)			
06/30/10	Hung Nguyen	Reverse prior travel and meeting expense	(20)			
03/30/11	Palo Alto Stores	Supplies/Parts	4		April 26, 2011 Report	
03/30/11	Palo Alto Stores	Supplies/Parts	214			
03/30/11	Palo Alto Stores	Reversal of Prior Charges	(4)			
03/30/11	Palo Alto Stores	Reversal of Prior Charges	(214)		July 26, 2011 Report	
04/21/11	City of Palo Alto - Utilities	Utility Connection Fee		68,559		
	Group 4 Architecture Research	Architectural			129,300	

**Mitchell Park Library and Community Center Activity Details (PE-09006)
As of January 18, 2012**

Payment Date	Payee	Description	Engineer's (Budget) Estimate	Expenses	Commitments (aka Purchase Orders)	Remaining Balance
	West Coast Code Consultants, Inc.	Plan Check			3,160	
	Turner Construction Company	Construction Management Services			270,729	
	Movers, Inc.	Moving Services			6,533	
	Flintco Pacific, Inc.	Construction			3,351,922	
	Protect Consulting and Engineering	Hazardous Material Testing			10,616	
	Sign and Services Co.				44,392	
	Sub-total - Miscellaneous Cost		-	71,571	3,816,651	(3,888,222)
Grant Total			49,043,000	22,829,787	16,749,744	9,463,469

**Main Library Activity Details (PE-11000)
As of January 18, 2012**

Payment Date	Purchasing Document	Payee	Engineer's (Budget) Estimate	Expenses	Commitments (aka Purchase Orders)	Remaining Balance
Project Budget						
Original Budget (per Measure N Ballot Measure)			\$ 18,000,000			
Budget Change			-			
Sub-total - 2010 Engineer's Budget Estimate			18,000,000	-	-	18,000,000
Engineering, Architectural, Constr., and Publishing (Reproduction) Costs						
10/05/10	Group 4 Architecture Research and Planning	Architectural		73,246	Jan. 25, 2011 Report	
10/05/10	Group 4 Architecture Research and Planning	Architectural		700		
10/05/10	Group 4 Architecture Research and Planning	Architectural		73,246		
11/02/10	Group 4 Architecture Research and Planning	Architectural		5,785		
11/02/10	Group 4 Architecture Research and Planning	Architectural		122,100		
12/07/10	Group 4 Architecture Research and Planning	Architectural		2,390		
01/04/11	Group 4 Architecture Research and Planning	Architectural		15,000		
01/04/11	Group 4 Architecture Research and Planning	Architectural		583		
01/04/11	Group 4 Architecture Research and Planning	Architectural		859		
01/04/11	Turner Construction Company	Construction Management Services		1,195		
02/24/11	Group 4 Architecture Research and Planning	Architectural		4,860	April 26, 2011 Report	
03/18/11	Group 4 Architecture Research and Planning	Architectural		73,246		
03/18/11	Group 4 Architecture Research and Planning	Architectural		7,500		
03/18/11	Group 4 Architecture Research and Planning	Architectural		53		
03/18/11	Group 4 Architecture Research and Planning	Architectural		3,843		
04/11/11	Group 4 Architecture Research and Planning	Architectural		112,464		
04/11/11	Group 4 Architecture Research and Planning	Architectural		3,993		
04/11/11	Group 4 Architecture Research and Planning	Architectural		7,500		
01/21/11	Group 4 Architecture Research and Planning	Architectural		24,392		
01/21/11	Turner Construction Company	Construction Management Services		1,434		
01/21/11	Group 4 Architecture Research and Planning	Architectural		2,500	July 26, 2011 Report	
01/24/11	Group 4 Architecture Research and Planning	Architectural		1,500		
01/21/11	Group 4 Architecture Research and Planning	Architectural		447		
02/18/11	Turner Construction Company	Construction Management Services		478		
02/18/11	Group 4 Architecture Research and Planning	Architectural		48,831		
02/18/11	Group 4 Architecture Research and Planning	Architectural		2,653		
02/18/11	Group 4 Architecture Research and Planning	Architectural		3,238		
05/12/11	Group 4 Architecture Research and Planning	Architectural		6,250		
05/12/11	Group 4 Architecture Research and Planning	Architectural		40,052		
05/12/11	Group 4 Architecture Research and Planning	Architectural		12,411		
05/12/11	Group 4 Architecture Research and Planning	Architectural		3,263	October 25, 2011 Report	
05/17/11	Group 4 Architecture Research and Planning	Architectural		4,553		
06/09/11	Group 4 Architecture Research and Planning	Architectural		31,374		
07/01/11	Turner Construction Company	Construction Management Services		9,169		
07/11/11	Group 4 Architecture Research and Planning	Architectural		11,100		
07/11/11	Group 4 Architecture Research and Planning	Architectural		488		
07/11/11	Group 4 Architecture Research and Planning	Architectural		15,687		
07/27/11	Group 4 Architecture Research and Planning	Architectural		319		
07/27/11	Group 4 Architecture Research and Planning	Architectural		1,150		
07/27/11	Group 4 Architecture Research and Planning	Architectural		1,875		
07/27/11	Turner Construction Company	Construction Management Services		5,572		
08/10/11	Group 4 Architecture Research and Planning	Architectural		31,374		
08/24/11	Turner Construction Company	Construction Management Services		2,868		
08/31/11	Group 4 Architecture Research and Planning	Architectural		117		
08/31/11	Group 4 Architecture Research and Planning	Architectural		175		
08/31/11	Group 4 Architecture Research and Planning	Architectural		248		
09/14/11	Group 4 Architecture Research and Planning	Architectural		67		
09/14/11	Group 4 Architecture Research and Planning	Architectural		600		
09/14/11	Group 4 Architecture Research and Planning	Architectural		39,218		
10/26/11	Group 4 Architecture Research and Planning	Architectural		5,000		
10/26/11	Group 4 Architecture Research and Planning	Architectural		235,308		
10/26/11	Group 4 Architecture Research and Planning	Architectural		878		
10/26/11	Group 4 Architecture Research and Planning	Architectural		5,000		
10/26/11	Group 4 Architecture Research and Planning	Architectural		291		
10/26/11	Group 4 Architecture Research and Planning	Architectural		27		
11/02/11	Group 4 Architecture Research and Planning	Architectural		78,436		
11/02/11	Group 4 Architecture Research and Planning	Architectural		7,500		
11/22/11	Group 4 Architecture Research and Planning	Architectural		8,514		
12/07/11	Group 4 Architecture Research and Planning	Architectural		62,749		
12/14/11	Group 4 Architecture Research and Planning	Architectural		12,584		
12/14/11	Group 4 Architecture Research and Planning	Architectural		79,172		
12/14/11	Group 4 Architecture Research and Planning	Architectural		12,584		
12/21/11	Protect Consulting and Engineering	Hazardous Material Testing		3,530		
12/21/11	Group 4 Architecture Research and Planning	Architectural		3,052		
01/11/12	Group 4 Architecture Research and Planning	Architectural		225		
01/11/12	Group 4 Architecture Research and Planning	Architectural		9,761		
01/11/12	Group 4 Architecture Research and Planning	Architectural		70,592		
01/11/12	Group 4 Architecture Research and Planning	Architectural		150		

01/11/12	Group 4 Architecture Research and Planning	Architectural	247		
	Group 4 Architecture Research and Planning	Architectural		318,113	
	Turner Construction Company	Construction Management Services		84,394	
	West Coast Code Consultants, Inc.	Plan Check		10,800	
	Protect Consulting and Engineering	Hazardous Material Testing		13,140	
	Sub-total - Engineering and Architectural Costs			<u>426,447</u>	(1,834,012)
				<u>1,407,565</u>	
				<u>-</u>	
Contract Contingency					
05/27/11	Group 4 Architecture Research and Planning	Architectural	22,152	} July 26, 2011 Report	
06/09/11	Group 4 Architecture Research and Planning	Architectural	571		
	Group 4 Architecture Research and Planning	Architectural		139,682	
	Turner Construction Company	Construction Management Services		10,750	
	Sub-total - Contract Contingency			<u>150,432</u>	(173,155)
				<u>22,723</u>	
				<u>-</u>	
Other Contract Services					
	Creative Machines, Inc.	Sculptures and Light Display		90,000	
	Sub-total - Other Contract Services			<u>90,000</u>	(90,000)
				<u>-</u>	
				<u>-</u>	
City (Inter-department) Service Charge					
	Sub-total - City (Inter-department) Service Charge			<u>-</u>	-
				<u>-</u>	
Miscellaneous Cost					
	Sub-total - Miscellaneous Cost			<u>-</u>	-
				<u>-</u>	
				<u>-</u>	
Grant Total					
				<u>18,000,000</u>	
				<u>1,430,289</u>	
				<u>666,879</u>	
				<u>15,902,833</u>	

**Temporary Library at Cubberley (for Mitchell Facility) - Activity Details (PE-09010)
As of January 18, 2012**

Payment Date	Payee	Description	Engineer's (Budget) Estimate	Expenses	Commitments (aka Purchase Orders)	Remaining Balance
Project Budget						
	Temporary Mitchell Park Library (Council Approved - CMR: 463:09)		645,000			
	Sub-total - 2010 Engineer's Budget Estimate		645,000	-	-	\$ 645,000
Engineering, Architectural, Constr., and Publishing (Reproduction) Costs						
Summary of Expenditures as of July 21, 2010						
				\$ 439,283		
10/05/10	Group 4 Architecture Research & Planning	Architectural		5,774	} Oct. 21, 2010 Report	
08/24/10	Group 4 Architecture Research & Planning	Architectural		329		
01/27/11	Johnstone Moyer, Inc.	Temp. Library Improvements		19,191	} April 26, 2011 Report	
	Group 4 Architecture Research & Planning	Architectural				12,362
	Ross McDonald Company, Inc.	Library Shelving				3,200
	Sub-total - Engineering and Architectural Costs		-	464,577	15,562	(480,139)
Contract Contingency						
Summary of Expenditures as of July 21, 2010						
				2,541		
08/24/10	Johnstone Moyer, Inc.	Temp. Library Improvements		24,604	} Oct. 21, 2010 Report	
08/27/10	West Corporation	Temp. Lib. - Security Access Card & Alarm		310		
01/27/11	Johnstone Moyer, Inc.	Temp. Library Improvements		6,045	} April 26, 2011 Report	
	Group 4 Architecture Research & Planning	Architectural				4,759
	Working Person's Enterprises, Inc.	Construction Services				30,649
	West Corporation	Temp. Lib. - Security Access Card & Alarm				1,910
	Ross McDonald Company, Inc.	Library Shelving				3,540
	Sub-total - Contract Contingency		-	33,500	40,858	(74,358)
City (Inter-department) Service Charge						
Summary of Expenditures as of July 21, 2010						
				11,247		
	Sub-total - City (Inter-department) Service Charge		-	11,247	-	(11,247)
Miscellaneous Cost						
Summary of Expenditures as of July 21, 2010						
				125		
	Sub-total - Miscellaneous Cost		-	125	-	(125)
Grant Total			645,000	509,448	56,420	79,132

**Art Center Temporary Library - Activity Details (Project # PE-11012)
As of January 18, 2012**

Payment Date	Payee	Description	Engineer's (Budget) Estimate	Expenses	Commitments (aka Purchase Orders)	Remaining Balance
Project Budget						
		Temporary Main Library Facility - Art Center Auditorium	500,000			
		Sub-total - 2010 Engineer's Budget Estimate	<u>500,000</u>	-	-	\$ 500,000
Engineering, Architectural, Constr., and Publishing (Reproduction) Costs						
		Summary of Expenditures as of July 21, 2010		\$ -		
	Big-D Pacific Builders, LP	Construction Services			344,356	
		Sub-total - Engineering and Architectural Costs	-	-	<u>344,356</u>	(344,356)
Contract Contingency						
		Summary of Expenditures as of July 21, 2010		-		
	Big-D Pacific Builders, LP	Construction Services			38,131	
		Sub-total - Contract Contingency	-	-	<u>38,131</u>	(38,131)
City (Inter-department) Service Charge						
		Summary of Expenditures as of July 21, 2010		-		
		Sub-total - City (Inter-department) Service Charge	-	-	-	-
Miscellaneous Cost						
		Summary of Expenditures as of July 21, 2010		-		
		Sub-total - Miscellaneous Cost	-	-	-	-
Grant Total			<u><u>500,000</u></u>	-	<u><u>382,487</u></u>	<u><u>117,513</u></u>