



# FINANCE COMMITTEE AGENDA

REGULAR MEETING  
Tuesday, October 21, 2008  
7:00 p.m.  
Council Conference Room  
250 Hamilton Avenue  
Palo Alto, California

1. Consideration of a Recommendation to City Council to Adopt a Resolution Approving the Execution of the Agreement for a Long-Term Assignment of the City's Share of Transfer Capability on the California-Oregon Transmission Project to Other Members of the Transmission Agency of Northern California
2. Adoption of a Resolution Approving the Ameresco Butte County Landfill Gas Renewable Energy Power Purchase Agreement for the Acquisition of Up to Four Average Megawatts of Energy Over Twenty Years at an Estimated Cost Not to Exceed \$71 Million
3. City Auditor's Fiscal Year 2008-09 Work Plan with Risk Assessment
4. Auditor's Office Quarterly Report as of September 30, 2008
5. Discussion for Future Meeting Schedules and Agendas

## Status of Referral Items in Committee

Council Referral Date	Action Date	Item Title/Status Description	Status
1/23/06		<p data-bbox="491 520 756 547"><b>Business Registry Fee</b></p> <p data-bbox="491 576 1278 982">Staff has identified approximately 13,000 businesses in the City and has met with the GAC to discuss the implementation and gather comments. This included review of the proposed registry form and which business would be included. The GAC felt strongly that home-based businesses would be included in the program, which has resulted in further discussions since this recommendation would significantly increase administrative costs of the program. Other steps taken include discussion with other agencies that have similar programs, review of software systems available and clarification of legal issues. Other steps currently being worked on are the development of a marketing plan for the program, coordination of collection and enforcement efforts, website development and creation of an ordinance and project implementation timelines. On March 20, 2007, the Finance Committee tabled the BRF until discussions are held on a potential Business License Tax (BLT), which will be scheduled for the first meeting in September 2007.</p> <p data-bbox="491 1011 1007 1038">The current Finance Committee tabled the BLT.</p> <p data-bbox="491 1067 1273 1168">In February 2008, the Council approved a funding approach for the Public Safety Building. The BLT will be reviewed as a funding option for consideration. This work will start after the 2008-09 budget process is completed.</p> <p data-bbox="491 1176 1161 1203">Staff will return with a plan on the BLT in the winter timeframe.</p>	TABLED