

Regular Meeting
March 4, 2008

Chairperson Morton called the meeting to order at 7:03 p.m. in the Council Conference Room, 250 Hamilton Avenue, Palo Alto, California.

Present: Burt, Morton (chair), Schmid, Yeh

1. Oral Communications

None.

2. Infrastructure Report Card for Palo Alto

Sharon Erickson spoke regarding the first 13 pages of the Infrastructure Report, which includes only publicly-held permanent physical assets. She then went on to speak regarding moving towards a sustainable capital budget, the second part of the report.

Lalo Perez spoke regarding Staff returning on the March 18, 2008 meeting to provide update or answers to the Auditors report.

MOTION: Council Member Burt moved, seconded by Council Member Schmid that the Finance Committee accept the infrastructure report.

MOTION PASSED 4-0.

3. Status of Audit Projects as of March 4, 2008

4. Discussion for Future Meeting Schedules and Agendas

March 18, 2008
April 1, 2008
April 22, 2008 (Tentative)

ADJOURNMENT: The meeting adjourned at 8:59 p.m.