



FINANCE COMMITTEE MINUTES

Special Meeting
May 15, 2008

Chairperson Morton called the meeting to order at 7:05 p.m. in the Council Chambers, 250 Hamilton Avenue, Palo Alto, California.

Present: Burt, Morton (chair), Schmid, Yeh arrived at 7:24 p.m.

Absent: None

1. Oral Communications

None.

2. Proposed Amendments to 2008/09 Municipal Fee Schedule.

MOTION: Council Member Schmid moved, seconded by Council Member Burt that the Finance Committee recommend to the City Council tentative approval of the Municipal Fee Schedule for fiscal year 2008/09.

MOTION PASSED 3-0, Yeh not present

3. Approval of 2008/09 Contract Scopes of Consultant Services Agreements Greater than \$85,000.

MOTION: Council Member Burt moved, seconded by Council Member Schmid, that the Finance Committee recommend to the City Council tentative approval of the contract scopes of consultant services for 2008/09 agreements greater than \$85,000 as part of the 2008/09 Budget process.

MOTION PASSED: 3-0, Yeh abstaining

MOTION: Chairperson Morton moved, seconded by Council Member Schmid, that the Finance Committee recommend to the City Council to reaffirm the original Motion from the May 6, 2008 Finance Committee meeting to adopt Staff recommendation for pursuing Best Bets with the exception of the elimination of a .5 full time equivalent Senior Librarian position.

MOTION PASSED: 3-1, Yeh no

4. Recommendation (Wrap-up) to City Council on 2008/09 Proposed Budget.

MOTION: Chairperson Morton moved, seconded by Council Member Yeh, that the Finance Committee recommend to the City Council to approve the 2008/09 Proposed Operating Budget.

MOTION PASSED: 4-0

5. Discussion for Future Meeting Schedules and Agendas

June 3, 2008 at 7:00 p.m.

ADJOURNMENT: The meeting adjourned at 8:23 p.m.