FINANCE COMMITTEE
MINUTES

Special Meeting
May 8, 2008

Chairperson Morton called the meeting to order at 7:00 p.m. in the Council Chambers, 250 Hamilton Avenue, Palo Alto, California.

Present: Burt, Morton (Chair), Schmid, Yeh

Absent: None

1. Oral Communications

None.

2. Capital Improvement Program – General Fund

MOTION: Council Member Yeh moved, seconded by Chairperson Morton, that the Finance Committee recommend to the City Council tentative approval of the Proposed Capital Improvement Program – General Fund, with revisions to the Animal Services Project (Exhibit D).

MOTION PASSED 4-0

3. Capital Improvement Program – Electric Fund

Chairperson Morton excused himself from participating in Underground Utility District 22 (UUD22) and Underground Utility District 45 (UUD45) as he owns property within those districts.

MOTION: Council Member Schmid moved, seconded by Council Member Yeh, that the Finance Committee recommend to the City Council tentative approval of the Proposed Capital Improvement Program – Electric Fund.

MOTION PASSED for UUD22 and UUD45: 3-0, Morton not participating

MOTION PASSED: 4-0

4. Capital Improvement Program – Gas Fund

MOTION: Council Member Yeh moved, seconded by Council Member Burt, that the Finance Committee recommend to the City Council tentative approval of the Proposed Capital Improvement Program – Gas Fund.

MOTION PASSED: 4-0

5. Capital Improvement Program – Water Fund

MOTION: Chairperson Morton moved, seconded by Council Member Schmid, that the Finance Committee recommend to the City Council tentative approval of the Proposed Capital Improvement Program – Water Fund.

MOTION PASSED: 4-0

6. Capital Improvement Program – Wastewater Collection Fund

MOTION: Council Member Schmid moved, seconded by Council Member Yeh, that the Finance Committee recommend to the City Council tentative approval of the Proposed Capital Improvement Program – Wastewater Collection Fund.

MOTION PASSED: 4-0

7. Capital Improvement Program – Storm Drainage Fund

MOTION: Chairperson Morton moved, seconded by Council Member Yeh, that the Finance Committee recommend to the City Council tentative approval of the Proposed Capital Improvement Program – Storm Drainage Fund.

MOTION PASSED: 3-1, Schmid no

8. Capital Improvement Program – Wastewater Treatment Fund

MOTION: Council Member Burt moved, seconded by Council Member Schmid, that the Finance Committee recommend to the City Council tentative approval of the Proposed Capital Improvement Program – Wastewater Treatment Fund.

MOTION PASSED: 4-0.

9. Capital Improvement Program – Refuse Fund

MOTION: Council Member Schmid moved, seconded by Council Member Yeh, that the Finance Committee recommend to the City Council tentative approval of the Proposed Capital Improvement Program – Refuse Fund.

MOTION PASSED: 4-0.

10. Capital Improvement Program – Vehicle Replacement Internal Service Fund

MOTION: Council Member Burt moved, seconded by Chairperson Morton, that the Finance Committee recommend to the City Council tentative approval of the Proposed Capital Improvement Program – Vehicle Replacement Internal Service Fund.

MOTION PASSED: 4-0.

11. Capital Improvement Program – Technology Internal Service Fund

MOTION: Council Member Yeh moved, seconded by Council Member Schmid, that the Finance Committee recommend to the City Council tentative approval of the Proposed Capital Improvement Program – Technology Internal Service Fund.

MOTION PASSED: 4-0.

12. Discussion for Future Meeting Schedules and Agendas

Council member Burt advised that he will be absent for Tuesday May 13th and Thursday, May 15, 2008 meetings.

ADJOURNMENT: The meeting adjourned at 9:48 p.m.