



City of Palo Alto Electric Utility

5 Year Revenue Projections

\$(000's)

		A	B **	C **	D **	E **	F **	G **
		Actual 05-06	Adjusted 06-07	Projected 07-08	Projected 08-09	09-10	10-11	11-12
Fiscal Year								
1	% CHANGE IN TOTAL SYSTEM RETAIL RATE	11.5%	0.0%	5.0%	10.0%	10.0%	10.0%	9.0%
2	PROJECTED TOTAL AVERAGE RATE (\$/KWH)	\$ 0.087	\$ 0.088	\$ 0.092	\$ 0.101	\$ 0.112	\$ 0.123	\$ 0.134
3	PROJECTED COMMODITY COST (\$/KWH)	\$ 0.031	\$ 0.055	\$ 0.059	\$ 0.063	\$ 0.065	\$ 0.069	\$ 0.070
4	SALES IN GWH	966	977	989	993	998	1002	1007
5	PERCENTAGE OF SUPPLY UNDER CONTRACT	126%	105%	89%	84%	75%	69%	69%
6	PROJECTED CHANGE IN RETAIL SALES REVENUE	8,871	0	4,376	9,192	10,075	11,151	11,129
7								
8	Utilities Retail Sales*	84,814	85,257	90,507	99,902	110,424	121,932	133,709
9	Dark Fiber related revenues	1,588	1,504	2,510	2,585	2,585	2,585	2,585
10	Surplus Energy Sales	22,573	2,471	6,002	4,111	2,474	2,447	2,452
11	Service connection charges	753	650	700	750	800	850	900
12	Other Revenues plus Transfers In *	10,318	8,955	6,795	8,200	8,165	6,810	7,515
13	Interest plus gain or loss on investment	2,296	5,665	6,767	5,465	5,116	4,979	5,008
14	Total Sources of Funds	122,342	104,502	113,281	121,014	129,564	139,603	152,169
15								
16	Purchases to serve load	31,763	55,274	60,774	64,915	66,946	71,554	73,386
17	CVP O&M Loan Advance	9,155	6,000	6,000	6,000	6,000	6,000	6,000
18	Surplus Energy Cost	14,725	984	2,724	1,741	1,294	1,282	1,302
19	Joint Venture Debt Service	8,400	8,862	8,886	8,886	8,788	9,908	9,907
20	Supply Operating Budget	1,964	3,301	3,302	3,387	3,485	3,592	3,705
21	Distribution Operating Budget	17,040	21,220	20,968	21,874	22,834	23,844	24,886
22	Rent	3,114	3,461	3,438	3,541	3,648	3,757	3,870
23	General Fund Transfers	8,481	8,736	8,998	9,268	9,546	9,832	10,127
24	Other Transfers Out	4,100	1,357	505	505	505	505	505
25	Capital Improvement programs	10,927	11,420	10,735	9,015	9,700	8,660	9,640
26	Operating Encumbrances & reconciliation	(400)	-	-	-	-	-	-
27	Total Uses of Funds	109,270	120,615	126,330	129,132	132,745	138,934	143,329
28								
29	Into/ (Out of) Reserves	13,072	(16,113)	(13,049)	(8,119)	(3,181)	669	8,840
30								
31	Ending Supply RSR	64,543	55,369	43,661	33,051	28,586	29,699	40,720
32	Ending Distribution RSR	11,324	6,301	4,613	6,800	7,815	7,959	7,156
33	Ending Public Benefits RSR	1,384	363	363	363	363	363	363
34	Ending Calaveras Reserve	73,163	71,810	70,397	68,935	67,438	65,174	62,108
35	Ending Telecom Reserve	957	1,356	2,684	4,108	5,502	6,864	8,194
36	Ending Plant Replacement Reserve	2,567	2,625	3,057	3,400	3,771	4,086	4,444
37								
38	Short Term Risk Assessment Value -Supply RSR			44,200	45,526			
39	Short Term Risk Assessment Value- Distribution RSR			4,000	4,207			
40								
41	Long Term Rate Stabilization Guidelines							
42	Supply RSR Minimum	27,377	28,467	30,387	32,458	33,473	35,777	36,693
43	Supply RSR Maximum	54,754	56,933	60,774	64,915	66,946	71,554	73,386
44								
45	Distribution RSR Minimum	5,292	5,433	6,640	7,010	7,044	7,069	7,106
46	Distribution RSR Maximum	10,584	10,866	16,601	17,525	17,609	17,672	17,765
47								
48								

* Does not include dark fiber related revenues

** Reserve ending balances are projected